



## The United Heritage **OBSERVER**

uhcu.org  
512.435.4545  
903.597.7484  
800.531.2328

Volume I • 2023



## UNITED HERITAGE CREDIT UNION: YOUR PARTNER IN FINANCING

To many, the current interest rate market is confusing, but with United Heritage Credit Union, you have a partner to help you navigate through the refinancing process. If your credit rating has recently improved or if you encountered higher than expected interest rates when you initially bought your car, refinancing your existing car loan is an effective way to reduce your monthly payments, lower interest rates, and free up money for other expenses.

At United Heritage we put you first, bringing transparency to the entire refinance process. United Heritage offers competitive rates and valuable add-on protection products to make your refinancing experience as comprehensive as possible. Our lending specialists are here to listen to your needs and guide you every step of the way. They will take the time to understand your financial situation, help you determine the best loan options and find a loan that's right for you.

Not only do we provide excellent customer service and flexible repayment options, but we also offer the convenience of online applications and digital loan signings. Our online application is easy to complete and takes only minutes, while the entire loan process is normally completed the same day.

With United Heritage, you're in the driver's seat. We offer peace of mind with a variety of protection products, such as vehicle service contracts, road hazard coverage, and GAP policies.

Let us help you achieve financial success with a smart auto loan refinance. Contact us today and take advantage of our competitive rates and exceptional customer service! Visit [uhcu.org/auto](https://uhcu.org/auto) or call 512.435.4444 to apply today!

Membership required.



**United Heritage**  
Credit Union



Follow us for the latest information and giveaways.

# FINANCIAL REPORT

Year-to-date as of December 31, 2022

## ASSETS

Loans.....	\$ 1,330,866,814
(Less Allowance for Loan Loss).....	\$ (2,022,126)
Cash/Cash on Deposits/Investments....	\$ 93,148,435
Fixed & Other Assets.....	\$ 88,081,927
Share Insurance.....	\$ 12,237,390
<b>Total Assets.....</b>	<b>\$ 1,522,312,440</b>

## LIABILITIES & EQUITY

Liabilities .....	\$ 80,406,815
Deposits.....	\$ 1,305,738,778
Equity.....	\$ 136,166,847
<b>Total Liabilities/Equity .....</b>	<b>\$ 1,522,312,440</b>

## RATIOS

Reserves .....	9.23%
Loan to Deposit .....	101.92%
Return on Assets .....	1.16%
Loan Delinquency .....	0.69%

**MEMBERS..... 77,296**

Your savings remain safe and secure at United Heritage Credit Union. Our prudent lending and investment practices have resulted in superior loan performance and a financially strong and fiscally sound financial institution. Additionally, your funds are insured up to \$250,000 through NCUA. Our strength lies with our members and the trust you place in United Heritage Credit Union as your financial institution—a trust we strive to earn every day. Documents relating to United Heritage's finances and management are available by contacting Julie Carter at 512.435.4545 x4209.



## DID YOU KNOW? NEW UHCU ATMS

UHCU recently completed the installation of our new ATMs at almost all UHCU branch locations. The new ATMs provide updated services, including taking deposits. We look forward to introducing additional ATM capabilities in the future.

To see if your branch has a new ATM, visit [uhcu.org/locations](https://uhcu.org/locations).

## Board Election Notice

United Heritage has two Board of Director seats to be filled by election at the 2023 Annual Membership meeting. The Nominating Committee has nominated the following candidates for these positions:

### Bob Spurck

Bob Spurck is the Vice-Chairman of the United Heritage Board of Directors. Mr. Spurck joined the Board of Directors as an associate member in 2015 and was elected as a member of the Board in 2017. He currently serves on the Executive Committee, Asset Liability Management Committee and the Audit Committee. He has been a UHCU member since 2012. He also served as a United Heritage Charity Foundation Board Member from 2015 to 2022. Mr. Spurck is Principal at RB Healthcare Ventures, LLC. He received his Bachelor of Science in Biology from Tulane University in New Orleans, Louisiana, and his Master of Science in Health Care Administration from Trinity University in San Antonio, Texas. At Tulane, he was a three-year varsity letterman in basketball. Mr. Spurck is the former Chief Executive Officer of Austin Diagnostic Clinic, Brackenridge Hospital and the former Chairman of The ARC. Mr. Spurck currently serves on the Concordia University College of Health Sciences Advisory Board; is a former Board member of the Williamson County Institute of Excellence; serves on the Board of the Renfert Foundation; and holds a membership with the American College of Health Care Executives.

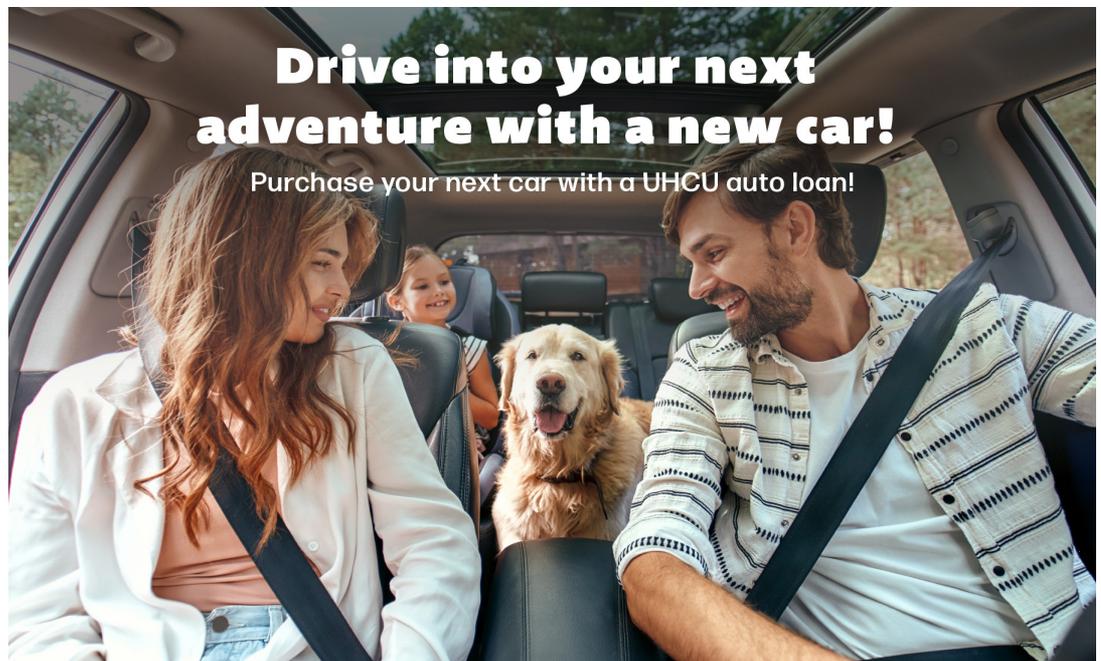
### Michael Trevino

Michael Trevino joined the Board of Directors as an associate member in 2019 and was elected as a member of the Board in 2021. He currently serves on the Asset Liability Management Committee and the Compensation Committee. He has been a UHCU member since 2001. He also served as a United Heritage Charity Foundation Board member from 2017 to 2022.

Mr. Trevino is a Fleet Manager for Commercial Sales at Lamb's Automotive, where he's worked since 2014. Prior to this, he worked as Divisional Propane Manager for Loves Travel Stop and Area Manager for AmeriGas Propane. Additionally, he spent 24 years at Loomis Fargo & Co., where he spent the majority of his tenure as General Manager. He has extensive experience in loss prevention management. He also served on the Board of Directors for the Georgetown Project and served as President of the Georgetown Boys Basketball Team. In addition, he founded a select basketball organization for underprivileged boys and girls, and provided assistance to players seeking scholarships for higher education.

Members of United Heritage may vote on these candidates or submit other nominations by petition. A valid petition must contain a certificate from a nominee stating their agreement to serve if elected, a statement of qualification, biographical sketch and the signatures of at least one half percent of the membership. As United Heritage By-Laws state, write-ins or floor nominations are not permitted at the Annual Meeting.

Contact Julie Carter at 512.435.4545 for instructions and forms, which must be delivered to United Heritage by 5:00 PM on Saturday, March 11, 2023. The Annual Meeting will be held at 1:00 PM on Tuesday, April 25, 2023 at United Heritage Plaza, 12515-5 Research Blvd. Austin, Texas 78759.



**Drive into your next  
adventure with a new car!**

Purchase your next car with a UHCU auto loan!

Visit [uhcu.org/auto](https://uhcu.org/auto) or call 512.435.4444 to get pre-qualified today!

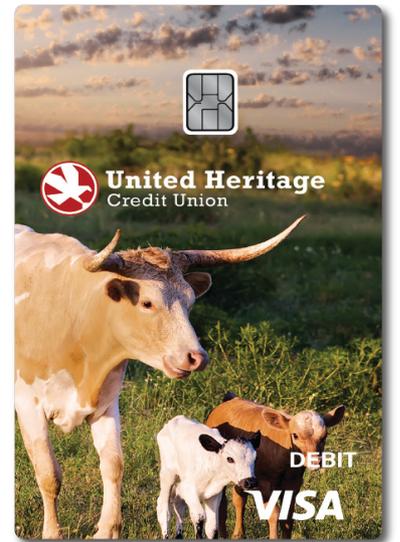
Membership Required. Offers not eligible on existing United Heritage loans. Rates and fees subject to change without notice.

## DID YOU KNOW? UPDATED UHCU DEBIT CARDS

UHCU is now offering new debit card designs for our members! The new card designs feature a variety of options, including iconic Texas images like the longhorn shown below. The new designs come in both horizontal and vertical options.

Check out our newest designs at a branch near you or visit [uhcu.org/debitcards](https://uhcu.org/debitcards).

See Fee Schedule for applicable fees. Use of debit card may incur fees from other banks.



## Prepare for home-buying season!

Get pre-qualified for a home loan before you start shopping for a house.

Visit [uhcu.org/homeloans](https://uhcu.org/homeloans) or call 512.435.4444 to get started.

Membership Required. United Heritage policies, terms, conditions, and restrictions apply. Other restrictions and limitations may apply. A fee of up to \$23.65 may be assessed on credit reviewed applications regardless of loan funding. Equal Housing Opportunity. NMLS #630601.



**COMPLAINT NOTICE**

If you have a problem with the services provided by this credit union, please contact us at:  
United Heritage Credit Union  
P.O. Box 202020, Austin, Texas 78720  
512.435.4545 or 800.531.2328  
memberassist@uhcu.org

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department through one of the means indicated below:

914 East Anderson Lane, Austin, Texas 78752-1699  
Telephone Number: (512) 837-9236  
Facsimile Number: (512) 832-0278  
Email: complaints@tud.texas.gov  
Website: www.tud.texas.gov



**United Heritage**  
Credit Union

**BRANCHES**

Scan the QR code below to see our locations!



EQUAL HOUSING  
OPPORTUNITY  
NMLS #630601



©2023 United Heritage Credit Union. All rights reserved. United Heritage Credit Union is in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. Your savings are federally insured to at least \$250,000 through the National Credit Union Share Insurance Fund (NCUSIF) managed by the National Credit Union Administration, a U.S. Government Agency.

**CALENDAR**

**February 20 - Closed** Presidents' Day

**June 19 - Closed** Juneteenth

**May 29 - Closed** Memorial Day

**July 4 - Closed** Independence Day

**SCHOLARSHIP ENTRIES**

The United Heritage Charity Foundation invites high school seniors to apply for the United Heritage H. Ralph Wilburn Memorial Scholarship. The \$5,000 scholarship is awarded annually to high school seniors who plan to attend an institution of higher learning in the fall. Students who are a member of United Heritage Credit Union are eligible to apply. The recipient is selected based on their well-rounded academic and personal achievements.

Applications and more information can be found online at [uhcf.org/scholarship](http://uhcf.org/scholarship).

**\$5,000 College Scholarship Available**  
**Applications Due: March 31, 2023**