



The United Heritage **OBSERVER**

uhcu.org

512.435.4545

903.597.7484

800.531.2328

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UPDATING YOUR HOME AFTER THE HOLIDAYS

In the last few years, homeowners have seen a wave of new technology designed to make our homes smarter, more efficient and easier to maintain. If you got a bit of cash as a gift or from a work bonus, and are looking to upgrade your home gadgets, here's a few that might be useful to consider.

Home Security

Keeping your home safe and being able to watch over your family is one of the first steps that you can take when upgrading your technology. With the widespread use of video doorbells such as Ring, you may want to consider adding smart lighting around your home. These systems usually include motion activated lighting.

While you're upgrading your lighting, it may be a good time to look at security cameras. The rise in thefts of packages has led to many homeowners installing video doorbells, but those only offer limited views due to placement. Security cameras now offer several features such as night vision, more detailed video and intelligent motion detection to help identify objects.

Smart Entertainment

Smart speakers like the Echo or Alexa have been around for a few years, but now there are more options with greater functionality.

Smart displays placed in high use areas such as the kitchen or living room now give you the ability to control all of your smart technology from one place. Smart plugs are also a perfect solution for the person who is always worried that they didn't unplug the curling iron. These smart plugs are an easy and inexpensive way to control "dumb" technology without having to upgrade everything.

Smart Appliances

With technology, even our basic appliances now come with smart capabilities. Ovens can be preheated right from an app, and some ovens now have cameras to help bakers check on their cookies without having to open the oven door! Refrigerators with smart apps can help you shop for groceries, view what's stored in the fridge with your phone, and help maintain inventory of its contents.

While these technologies are both fun and useful, they often come at a higher sticker price than their unconnected counterparts. To help finance bigger projects, United Heritage Credit Union can assist with refinancing your home with a cash out option. This option is a great way to use your home's increased equity and to possibly secure a new, lower mortgage rate all in one loan. For more information about refinancing and upgrading your home, visit uhcu.org/homeloan.



United Heritage
Credit Union

Follow Us

Follow us on    for the latest information and giveaways.

FINANCIAL REPORT

Year-to-date as of November 30, 2021

ASSETS

Loans.....	\$ 1,139,020,463
(Less Allowance for Loan Loss).....	\$ (2,429,113)
Cash/Cash on Deposits/Investments....	\$ 163,144,029
Fixed & Other Assets.....	\$ 87,742,897
Share Insurance.....	\$ 11,350,846
Total Assets.....	\$ 1,398,829,122

LIABILITIES & EQUITY

Liabilities	\$ 10,276,914
Member Deposits	\$ 1,268,487,446
Equity.....	\$ 120,064,762
Total Liabilities/Equity	\$ 1,398,829,122

RATIOS

Reserves	8.77%
Loan to Deposit	89.79%
Return on Assets	1.02%
Loan Delinquency	0.76%

MEMBERS..... 73,220

Your savings remain safe and secure at United Heritage Credit Union. Our prudent lending and investment practices have resulted in superior loan performance and a financially strong and fiscally sound financial institution. Additionally, your funds are insured up to \$250,000 through NCUA. Our strength lies with our members and the trust you place in United Heritage Credit Union as your financial institution—a trust we strive to earn every day. Documents relating to United Heritage's finances and management are available by contacting Julie Carter at 512.435.4545 x4209.

2022 Board Nominations Announced

United Heritage has four Board of Director seats to be filled by election at the 2022 Annual Membership meeting. The Nominating Committee has nominated the following candidates for these positions:

Tommy Lueders

Tommy Lueders joined the Board of Directors as an associate member in 2014 and was elected as a member of the Board in 2016, where he currently serves as the Chair for the Audit Committee. He has been a UHCU member since 2008. Mr. Lueders is a lawyer specializing in defense of workers' compensation cases throughout the state of Texas. He received his undergraduate degree from Austin College in Sherman, Texas, and his JD from Texas Tech School of Law. He is licensed to practice before the US District Court, Western District of Texas and also serves as a member of the State Bar of Texas Board of Legal Specialization.

Mr. Lueders transitioned to specialization in defense of workers' compensation cases after serving as general counsel for a large entertainment corporation. His experience includes representing the interests of his clients at benefit review conferences, contested case hearings, enforcement management conferences and more.

Val Velasquez

Val Velasquez is Secretary/Treasurer of the United Heritage Board of Directors. Mr. Velasquez joined the Board of Directors as an associate member in 2016 and was elected as a member of the Board in 2019, where he currently serves on the Executive Committee and the Audit Committee. He has been a UHCU member since 2005. Mr. Velasquez was employed at Southwestern Bell Company, now ATT, for over 30 years; where he was responsible for the testing of new products and implementation of those products throughout thirteen states before he retired in 2000. Mr. Velasquez has now been in real estate for over 19 years, as well as a small business owner and Broker of a property management company.

Mr. Velasquez joined the Greater Austin Hispanic Chamber of Commerce (GAHCC) in 2009, and was awarded the GAHCC Volunteer of the Year Award in 2011, recognizing his dedication and service. Elected to the GAHCC board in 2012 and in 2015 elected Chairman for the GAHCC. During his chairmanship, the Greater Austin Hispanic Chamber of Commerce was recognized with an award as one of the best Hispanic Chambers in the country. He has also served as a past board member of the Williamson County Appraisal District, Chairman of the Round Rock Amistad Fiesta, a three term past President for El Amistad of Round Rock, all of which provided him with opportunities to continue to serve his community.

Michael Trevino

Michael Trevino joined the Board of Directors as an associate member in 2019 and was elected as a member of the Board in 2021, where he currently serves on the Asset Liability Management Committee and Cybersecurity Committee. He has been a UHCU member since 2001. He has also served as a United Heritage Charity Foundation Board member since 2017, where he currently serves as Vice Chairman.

Mr. Trevino is a Fleet Manager for Commercial Sales at Lamb's Automotive, where he's worked since 2014. Prior to this, he worked as Divisional Propane Manager for Loves Travel Stop and Area Manager for AmeriGas Propane. Additionally, he spent 24 years at Loomis Fargo & Co., where he spent the majority of his tenure as General Manager. He has extensive experience in loss prevention management. He also served on the Board of Directors for the Georgetown Project and served as President of the Georgetown Boys Basketball Team. In addition, he founded a select basketball organization for underprivileged boys and girls, and provided assistance to players seeking scholarships for higher education.

Genise Henry, PhD

Genise Henry joined the United Heritage Board of Directors as an associate member in 2021, where she currently serves on the Asset Liability Management Committee and Cybersecurity Committee. Dr. Henry is a Project Director of Tiered Interventions Using Evidence Based Research (TIER) at the University of Texas, where she has worked since 2005.

Dr. Henry has a Doctorate of Philosophy in Education: School Improvement from Texas State University and has focused her career in education. She has worked as an Early Childhood and Kindergarten Teacher, 7th Grade Reading Teacher, Principal Intern and Superintendent Intern. During her time at the University of Texas, she has also worked as a Project Manager, Senior Field Trainer, Research Associate, Statewide Coordinator and Reading Technical Assistant Specialist. In addition, she has served as an Executive Board Member for the Kids Helping Kids of Texas organization and has been recognized as a David L. Clark and Barbara Jackson Scholar.

Members of United Heritage may vote on these candidates or submit other nominations by petition. A valid petition must contain a certificate from a nominee stating their agreement to serve if elected, a statement of qualification, biographical sketch and the signatures of at least one half percent of the membership. As United Heritage By-Laws state, write-ins or floor nominations are not permitted at the Annual Meeting.

Contact Julie Carter at 512.435.4545 for instructions and forms, which must be delivered to United Heritage by 5:00 PM on Wednesday, March 16, 2022. The Annual Meeting will be held at 1:00 PM virtually on Tuesday, April 26, 2022.



“SOMEDAY” IS OVERRATED

NEW | USED | REFINANCE

**DON'T MISS OUT ON
LOW RATE
AUTO LOANS**



United Heritage
Credit Union

Member since 1994. United Heritage provides, through its subsidiaries, various financial services. Offers not subject to credit review. Rates, terms and fees subject to change without notice. All loans subject to credit review. Some services, credit and terms subject to change without notice. Loan interest begins to accrue on open date of loan.

PAYING FOR HIGHER EDUCATION: 5 TIPS

The cost of higher education continues to outpace inflation, and is perhaps the biggest expense that some people will ever incur outside of buying a home. Tuition for public colleges averages \$9,000 a year, but add in living expenses, books and other fees, and you'll see a tab that's closer to \$20,000 a year for an undergraduate degree. If you choose a private school, those numbers just get higher and higher. Here are 5 tips that may be helpful when trying to navigate the expenses of higher education.

1. Choose Your School Carefully

Entering the workforce with student loan debt has proven to be a barrier to buying a home or saving for retirement. And while having a higher education level has been the standard for increasing personal income, your choice of school can change that trajectory quickly. In some cases, the most economical way of earning that degree or certification is via a community college.

2. Save Early

The best plan for financing higher education is saving and pre-planning. The earlier you get a head start on saving, the better. Educational Saving Accounts, or ESAs, such as a Coverdell Education Savings account can earn interest and are tax free. For more information about starting a Coverdell Education Savings account, visit our uhcu.org.

3. Grants/Scholarships

Grants and scholarships are some of the best ways to pay for higher education. In the past, it was assumed that only students with high academic achievements or athletes were the main recipients of scholarships, but there are plenty of opportunities for students who have other talents or are interested in specific types of employment. Some communities even offer scholarships based on volunteer work. The United Heritage Charity Foundation awards a \$5,000 scholarship annually to high school seniors, for more information visit uhcf.org/scholarship.

4. Student Loans

Student loans have traditionally been the go-to solution for financing higher education. There are two types of student loans, Federal and private, each with varying qualification requirements and loan terms. UHCU offers in school, private loans that help undergraduates and graduates pay the full cost of attendance. For more information go to uhcu.org/studentloans or call **800.645.8070**.

5. Work Study/Outside Employment

Most Texas public colleges offer state and federal work study programs. These programs are usually based on financial need and offer students a chance to earn money to pay for school with flexible schedules that still allow time for studying.

Paying for higher education does not have to be a burden for your future. Careful planning and saving can go a long way in helping to prepare for the costs of education even if it's years away.



**“SOMEDAY”
IS OVERRATED**

PURCHASE | REFINANCE | HOME EQUITY

DON'T MISS OUT ON
HOME LOAN RATES
AS LOW AS **3.92%** APR

 **United Heritage**
Credit Union

Membership Required. United Heritage policies, terms, conditions, and restrictions apply. Other restrictions and limitations may apply. A fee of up to \$23.65 may be assessed on credit review applications regardless of loan funding. Equal Housing Opportunity. NMLS #630601.

DID YOU KNOW?

UHCU's in school loan helps undergraduates and graduates pay the full cost of attendance. Get a credit decision in minutes and invite a cosigner in seconds.

For more information go to uhcu.org/studentloans or call **800.645.8070**.

Membership required. United Heritage's student loan program is offered through partnership with CURevl and is not a federal student loan program.

CALENDAR

February 21 - Closed
Presidents Day

April 15
Tax Day

May 30 - Closed
Memorial Day

BRANCHES

Scan the QR code below to
see our locations!



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**The United Heritage
OBSERVER**

uhcu.org

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:
United Heritage Credit Union
P.O. Box 202020, Austin, Texas 78720
512.435.4545 or 800.531.2328
memberassist@uhcu.org

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department through one of the means indicated below:
914 East Anderson Lane, Austin, Texas 78752-1699
Telephone Number: (512) 837-9236
Facsimile Number: (512) 832-0278
Email: complaints@tud.texas.gov
Website: www.tud.texas.gov

SCHOLARSHIP ENTRIES

The United Heritage Charity Foundation invites high school seniors to apply for the United Heritage H. Ralph Wilburn Memorial Scholarship. The \$5,000 scholarship is awarded annually to a high school senior who plans to attend an institution of higher learning in the fall. Students who are a member of United Heritage Credit Union are eligible to apply. To become a member, visit **uhcu.org**. The recipient is selected based on community service, character and leadership qualities, extracurricular activities, scholastic achievement, essay responses, and letters of recommendation.

Applications and more information can be found online at **uhcf.org/scholarship** and at all United Heritage branch locations.

\$5,000 College Scholarship Available
Applications Due: March 7, 2022