



The United Heritage **OBSERVER**

uhcu.org
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Volume II • 2022



BUYING A CAR ONLINE IN 2022

Throughout the last several years, there has been a pretty major shift in shopping habits, with many of us turning to online retailers for a variety of things. When needed, we have been able to transition from shopping in person to completing our purchases in the digital world with minimal hassle. This shift in online retail has also extended to car buying, with many people completing their car purchases from the comfort of their home, avoiding dealerships almost completely.

The car buying journey has evolved from the days spent at dealerships, test driving the latest models and haggling over price. Those searching for a car can now shop their local dealership's inventory online and often times schedule test drives where the car is dropped off at their homes. Even the trade-in process can be handled mostly online. Once they've found a vehicle, customers are able to complete financing paperwork online as well, resulting in a seamless digital buying process.

There has also been an increase in online car retailers (i.e. Vroom, CarGurus, etc.), many of which are able to compete at a national level compared to local car dealerships. Due to the vast networks of these online car retailers, someone searching for a car, perhaps with a particular trim or color, is able to shop for vehicles outside of their local area.

These car retailers are then able to ship the car to the customer, whether they're a few minutes or several hours away. The lack of inventory in a certain area doesn't affect these online retailers as they are able to quickly and efficiently move inventory where it is needed.

One of the best parts about this shift into online car buying? UHCU can still help at every step of the process. UHCU lending teams can easily assist our members no matter the route they take for purchasing their new or used vehicles. You can still get pre-qualified before you get serious about purchasing, so you have a solid idea of what you can afford.

Applying for a UHCU auto loan is easily done online and you can often be approved in less than an hour. Plus, there are no upfront fees when applying to get pre-qualified with United Heritage and we still offer some of the most competitive rates available!

To get started, **call 512.435.4444** or visit uhcu.org/auto



United Heritage
Credit Union



Follow us for the latest information and giveaways.

FINANCIAL REPORT

Year-to-date as of March 31, 2022

ASSETS

Loans.....	\$ 1,236,238,239
(Less Allowance for Loan Loss).....	\$ (2,383,727)
Cash/Cash on Deposits/Investments....	\$ 112,573,066
Fixed & Other Assets.....	\$ 84,354,031
Share Insurance.....	\$ 11,350,846
Total Assets.....	\$ 1,442,132,455

LIABILITIES & EQUITY

Liabilities	\$ 8,932,975
Member Deposits	\$ 1,308,818,668
Equity.....	\$ 124,380,812
Total Liabilities/Equity	\$ 1,442,132,455

RATIOS

Reserves.....	8.87%
Loan to Deposit	94.45%
Return on Assets	1.13%
Loan Delinquency	0.74%

MEMBERS..... 75,331

Your savings remain safe and secure at United Heritage Credit Union. Our prudent lending and investment practices have resulted in superior loan performance and a financially strong and fiscally sound financial institution. Additionally, your funds are insured up to \$250,000 through NCUA. Our strength lies with our members and the trust you place in United Heritage Credit Union as your financial institution—a trust we strive to earn every day. Documents relating to United Heritage's finances and management are available by contacting Julie Carter at 512.435.4545 x4209.

2022 Board Election Results

On April 26, 2022, the 65th Annual Membership meeting was held. Tommy Lueders, Val Velasquez and Michael Trevino were re-elected to the Board of Directors. Genise Henry, PhD was elected to the Board of Directors.

Mr. Lueders has been a member of the United Heritage Board of Directors since 2016 and currently serves as the Chair for the Audit Committee.

Mr. Velasquez has been a member of the Board of Directors since 2019. He currently serves as Secretary/Treasurer of the Board and serves on the Executive Committee and Audit Committee.

Mr. Trevino joined the Board of Directors as an associate member in 2019 and was elected as a member of the Board in 2021. He currently serves on the Asset Liability Management Committee and Cybersecurity Committee.

Dr. Henry joined Board of Directors as an associate member in 2021. She currently serves on the Asset Liability Management Committee and Cybersecurity Committee.

Mr. James E. North, CCD Retires from Board of Directors



Mr. James E. North, CCD has retired from the UHCU Board of Directors after 41 years of service. "Mr. North's dedication to UHCU and our mission over the last four decades has made a lasting impression on everyone here," United Heritage Credit Union President and CEO Buddy Schroeder stated. "We are very grateful for his service on the Board of Directors and will miss working with him."

Mr. North joined the United Heritage Board of Directors in 1981 and has been UHCU member since 1977. One year prior to his appointment to the Board of Directors, Mr. North served as Chairman of the Supervisory Committee. As a board member, he served as Chairman, Vice Chairman and Secretary/Treasurer. Mr. North graduated from The Credit Union Directors Leadership Institute, where he earned the prestigious designation of Certified Credit Union Director (CCD).

Chairman Harold Keyes stated, "I have had the pleasure of working with Jerry since I joined the Board in 1995. He has been a valued asset on the Board of Directors and his presence will be missed. We appreciate his 41 years of service and wish him the best."



HOME LOANS
CHANGE IS AROUND THE CORNER

PURCHASE | REFINANCE | HOME EQUITY

UHCU.ORG/HOME

Summer
SKIP-A-PAY

SKIP YOUR JUNE, JULY, OR AUGUST LOAN PAYMENT

LEARN MORE AT UHCU.ORG/SKIPAPAY

MEMBER APPRECIATION EVENTS COMING SOON

United Heritage Credit Union is excited to bring back its annual Member Appreciation events at the Dell Diamond! These are fun, family-friendly gatherings. We will hold three events in 2022:

Saturday, July 30, 2022, Game at 7:05 PM

Sunday, July 31, 2022, Game at 6:05 PM

Saturday, September 10, 2022, Game at 6:05 PM

Events will include: Round Rock Express baseball game, hamburgers, hotdogs, ice cream and cookies. There will be door prizes, face painters, balloon artists and appearances by Beaker, the UHCU eagle mascot.

Tickets are \$10.00 each for children and adults. Proceeds from ticket sales benefit the United Heritage Charity Foundation.

Member Appreciation Ticket Process

The 2022 event tickets will be sold using a random drawing system. There are three easy steps to enter:

1. Determine which date you wish to attend and the number of tickets desired (up to four).
2. Between June 6 and June 30, complete the secure online registration form at uhcu.org/memberappreciation and ensure the available balance in your account will cover your ticket request.
3. Check your email on July 7 to find out if you were randomly chosen to purchase tickets.

Member Appreciation Ticket Drawing Dates

June 6: Registration opens

June 30: Registration closes

July 7: Ticket recipients will be notified by email

Member Appreciation Ticket Drawing Details

- One entry per member household is allowed
- Select only one event date: July 30, July 31 or September 10
- Select up to a maximum of four tickets
- Tickets are \$10.00 each for children and adults

The fun doesn't stop there! Tyler Member Appreciation will be held later this year. Additional information will be available via uhcu.org/tylermemberappreciation, UHCU's social media accounts and email to Tyler-area members.

Event dates and/or times subject to change based on unforeseen circumstances. Funds for the cost of the tickets must be available in the member's account for withdrawal if entry is drawn. Chances of being a ticket recipient based on number of entries received during the entry period of June 6 – July 30. Limited ticket availability. Advance purchase only. Proceeds from ticket sales benefit the United Heritage Charity Foundation. Online access available in United Heritage Credit Union lobby locations. Visit uhcu.org/memberappreciation for details.

The United Heritage Charity Foundation is bringing back it's Auto Raffle!

You could be the winner of a 2022 RAV4 Hybrid XSE. Tickets are \$5.00 each and there is no limit to the number of tickets you can purchase. Tickets will be available to purchase starting **June 7, 2022** through September 3, 2022 via phone or in branches. Proceeds benefit organizations that receive support from the Charity Foundation.

Visit uhcf.org/autoraffle for more information on the Charity Foundation and the Auto Raffle.



UNITED HERITAGE
CHARITY FOUNDATION

**AUTO
RAFFLE**

2022

ENTER FOR YOUR CHANCE TO WIN A 2022 TOYOTA RAV4 HYBRID XSE

Visit uhcf.org/autoraffle
for more information

Tickets are \$5 each and
are available at any
United Heritage branch!

Drawing will be on
September 10, 2022



Each entry is \$5.00. Number of entries not limited. Odds of winning determined by number of entries received. Must be 18 years of age to enter. UHCU employees, United Heritage Credit Union (UHC) employees, United Heritage Charity Foundation and UHCU Board members, and their immediate families (in the same household) are not eligible. Raffle tickets are available for purchase at any UHCU branch location. Entries must be received by September 7, 2022. Drawing will be held September 10, 2022. Winner need not be present to win and will be notified by phone. Winner responsible for payment of all taxes, cost of title and license for 2022 Toyota RAV4 Hybrid XSE, and. Must be able to enter into legal agreement, providing proof of identity and full coverage. Call 512.435.4555, 953.587.7446, or 800.531.2328, or visit UHCU or any UHCU branch for full details. United Heritage Charity Foundation is a 501(c)(2) nonprofit organization registered in Austin, Texas.

DID YOU KNOW?

UHCU Insurance Services offers comprehensive, affordable coverage for your car, home and business. With UHCU Insurance Services, you can get an instant quote and find out how much you could save. You can request a quote at any time – even if your policy isn't about to expire!

Head to uhcuinsurance.com or call 512.435.4555 to learn more about UHCU Insurance Services and get your instant quote today.

UHCU Insurance Services, LLC, is a Credit Union Service Organization. Business conducted with UHCU Insurance Services, LLC, is separate and distinct from any business conducted with United Heritage Credit Union, its parent Credit Union. Insurance products offered by UHCU Insurance Services, LLC, are not (i) deposits of United Heritage Credit Union, its parent Credit Union or its partner Alloy Insurance Partners, therefore are not protected by the NCUA and are not exclusive to Credit Union members and (ii) an obligation of or guaranteed by UHCU Insurance Services, LLC, its parent Credit Union or its partner and may be subject to risk. Any insurance required as a condition of an extension of credit by United Heritage Credit Union need not be purchased from UHCU Insurance Services, LLC, and may be purchased from an agent or insurance company of the member's choice.

CALENDAR

June 20
Closed in Observance of Juneteenth

July 4
Closed Independence Day

July 30
Member Appreciation Event

July 31
Member Appreciation Event

September 5
Closed Labor Day

September 10
Member Appreciation Event

BRANCHES

Scan the QR code below to see our locations!



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The United Heritage
OBSERVER

uhcu.org

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

United Heritage Credit Union
P.O. Box 202020, Austin, Texas 78720
512.435.4545 or 800.531.2328
memberassist@uhcu.org

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department through one of the means indicated below:

914 East Anderson Lane, Austin, Texas 78752-1699
Telephone Number: (512) 837-9236
Facsimile Number: (512) 832-0278
Email: complaints@hud.texas.gov
Website: www.cud.texas.gov



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