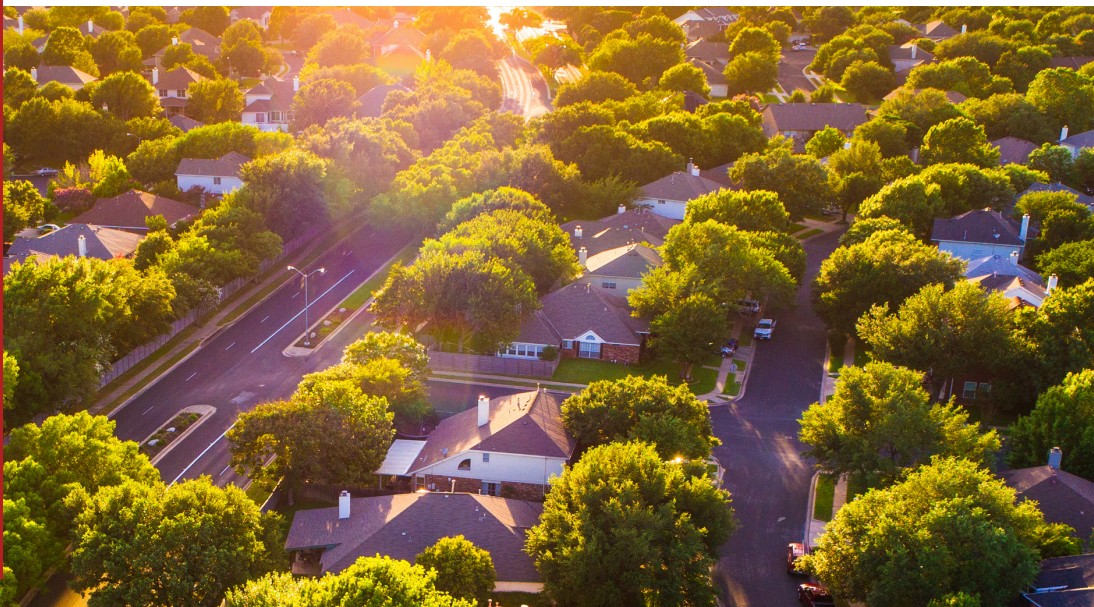




The United Heritage **OBSERVER**

uhcu.org
512.435.4545
903.597.7484
800.531.2328

Volume III • 2022



MAXIMIZING YOUR HOME'S EQUITY

The odds are good that your home is one of your largest investments and if you have equity in your home, it may be one of the best and easiest financial tools to use when you need cash. Leveraging the funds from your home's equity can be beneficial for a number of reasons, from consolidating debt to financing major expenses, such as home renovations or repairs.

Your home's equity is simply the current value of your home minus any loans or liens that may still be owed towards those loans. Building equity happens through payments towards your mortgage loan and increasing the value of a home. To quickly build equity, homeowners may want to add improvements such as updating interiors, adding rooms on or improving exteriors.

In the current market, you may find that your home has also appreciated, or increased in value. Home prices have risen markedly in the last few years due to the pandemic and decreased availability. This appreciation also contributes to the equity in your home.

One way to utilize the equity in your home is through a Home Equity Line of Credit or HELOC, which is a variable-rate loan set up as a revolving line of credit. By utilizing a HELOC you have access to available loan funds based on an established loan limit using your home as collateral. Funds can be used whenever you want, for whatever you want!

Some of the benefits of a Home Equity Line of Credit include:

- Low variable rate
- Lower initial monthly payments
- Easy access to funds
- Potential tax savings¹
- No pre-payment penalties
- No annual maintenance fees
- May qualify for zero closing costs²
- Use for recurring expenses like education costs or investments

If you've decided now is the time to address those long-awaited home projects, consolidate debt or take that next vacation, our lending specialists can help you get the most out of your home's equity. Call **512.435.4444** or visit **uhcu.org/homeequity** to learn more!

Membership/Regular Savings account required. Limited time offer. United Heritage policies, terms, conditions and restrictions apply. Existing United Heritage loans not eligible. Rates and fees subject to change without notice. APR is subject to underwriting approval and may increase depending on borrower qualification, applicable finance charges or repayment term. Cash out is a 50(a)(6) first lien only. Closing costs apply. A fee of up to \$23.65 may be assessed on credit reviewed applications regardless of loan funding. 1: Consult a tax advisor regarding deductibility of interest. 2: Lines under \$200k made with acceptable Automated Valuation Model (AVM) may qualify. Equal Housing Opportunity. NMLS #630601.



United Heritage
Credit Union



Follow us for the latest information and giveaways.

FINANCIAL REPORT

Year-to-date as of September 30, 2022

ASSETS

Loans.....	\$ 1,335,240,430
(Less Allowance for Loan Loss).....	\$ (2,218,677)
Cash/Cash on Deposits/Investments....	\$ 72,995,643
Fixed & Other Assets.....	\$ 86,968,230
Share Insurance.....	\$ 11,942,924
Total Assets.....	\$ 1,504,928,550

LIABILITIES & EQUITY

Liabilities	\$ 75,539,655
Member Deposits	\$ 1,297,082,865
Equity.....	\$ 132,306,030
Total Liabilities/Equity	\$ 1,504,928,550

RATIOS

Reserves	9.10%
Loan to Deposit	102.94%
Return on Assets	1.52%
Loan Delinquency	0.67%

MEMBERS..... 76,901

Your savings remain safe and secure at United Heritage Credit Union. Our prudent lending and investment practices have resulted in superior loan performance and a financially strong and fiscally sound financial institution. Additionally, your funds are insured up to \$250,000 through NCUA. Our strength lies with our members and the trust you place in United Heritage Credit Union as your financial institution—a trust we strive to earn every day. Documents relating to United Heritage's finances and management are available by contacting Julie Carter at 512.435.4545 x4209.

DID YOU KNOW?

Ready to start investing in your future? Whether you're looking for short or long-term investments, our knowledgeable staff ensure you understand the available savings and investing options to help you reach those goals.

Visit uhcu.org/investments to learn more.

UHCF Scholarship Recap and Winner



Congratulations, Sandali Srivastava for being selected as the 2022 recipient of the \$5,000 United Heritage H. Ralph Wilburn Memorial Scholarship. The Scholarship Committee considered a number of impressive applications before selecting this extraordinary high school senior. Ms. Srivastava plans to attend Texas A&M University.

The Austin-area high school senior was selected based on her outstanding community service, extracurricular activities, academic performance and demonstrated commitment to the credit union philosophy of "People Helping People."

UHCU SHARED BRANCHING ENDING SOON

UHCU is discontinuing participation in the Co-Op Shared Branching network as of Monday, January 23, 2023. This decision was made due to declining member usage and fewer credit unions participating in this service. UHCU is dedicated to making members a priority, and will continue to invest in further innovative banking solutions to continuously improve the member experience.

Even though this program is ending, UHCU services are still readily available to members via phone, Online and Mobile Banking and at our branch locations. We encourage our members to take advantage of our digital services through Online and Mobile Banking to complete many types of transactions, including:

- Member to Member and External Transfers
- 24/7 Mobile Check Deposit
- Web BillPay
- Reviewing Transactions
- And more!

UHCU remains a part of several ATM networks, providing our members access to hundreds of free ATMs throughout the Greater Texas area as well as thousands of ATMs nationwide. Visit uhcu.org/locations to find free ATMs near you. Cash and check deposits can also be made at UHCU branch ATMs.

We value our members and look forward to continuing to serve you in the future.

UHCF AUTO RAFFLE WINNER



Congratulations to John Deyoung, winner of the 2022 United Heritage Charity Foundation Auto Raffle and proud owner of a new 2022 Toyota RAV4 Hybrid XSE! The winning ticket was randomly drawn on Saturday, September 10, 2022 at UHCU's Member Appreciation Event at the Dell Diamond. Mr. Deyoung purchased the winning ticket at our Mopac branch.

A total of \$78,780 was raised through the 2022 Auto Raffle ticket sales, which brings the total raised through the United Heritage Charity Foundation Auto Raffle to \$620,598 since its inaugural year in 2011. Funds raised through raffle ticket sales help make the Charity Foundation's charitable objectives possible.

"On behalf of the United Heritage Charity Foundation, I'd like to thank everyone who contributed to the monumental success of the 2022 Auto Raffle," United Heritage Charity Foundation Chairman May Lofgreen said. "After a two-year absence it's wonderful to once again be hosting the auto raffle, which raises money that ensures we can consistently achieve our goal of contributing to deserving organizations that positively impact the community."

LOOKING
FOR CLARITY?



United Heritage
Credit Union

Let us simplify
the auto financing
process for you!

Membership Required.
Offers not eligible on existing United Heritage loans.
Rates and fees subject to change without notice.

DID YOU KNOW?

To better serve our members, UHCU's Contact Center hours have expanded. Representatives are now available by phone Monday-Friday from 7:00AM to 6:00PM and Saturdays from 9:00AM to 1:00PM.

To reach our Contact Center, call 512.435.4545, 800.531.2328 or email general@uhcu.org.



United Heritage
Credit Union

CALENDAR

December 24
Closed Christmas Eve

December 26
Closed in Observance of
Christmas Day

January 2
Closed in Observance of
New Year's Day

BRANCHES

Scan the QR code below to see
our locations!



NMLS #630601



©2022 United Heritage Credit Union. All rights reserved. United Heritage Credit Union is in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. Your savings are federally insured to at least \$250,000 through the National Credit Union Share Insurance Fund (NCUSIF) managed by the National Credit Union Administration, a U.S. Government Agency.



The United Heritage
OBSERVER

uhcu.org

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

United Heritage Credit Union
P.O. Box 202020, Austin, Texas 78720
512.435.4545 or 800.531.2328
memberassist@uhcu.org

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department through one of the means indicated below:

914 East Anderson Lane, Austin, Texas 78752-1699
Telephone Number: (512) 837-9236
Facsimile Number: (512) 832-0278
Email: complaints@hud.texas.gov
Website: www.cud.texas.gov



**HOLIDAY
SKIP-A-PAY**

The Season Is So Delightful

Skip your November, December or January Payment

Learn More at UHCU.org/skipapay

SKIP-A-PAY: Leased Automobile, Boat, RV, Camper, Motorhome, Cash/Prepaid and Business Loans are not eligible. Newly originated loans with less than 6 completed on-time payments are not eligible. For eligible loans qualifying factors apply (including but not limited to a minimum of 6 completed on-time payments since most recent deferral). Acceptance of this offer is subject to credit review. Skip-A-Pay is available to members in person, by mail or electronically (with electronic approval). Skip-A-Pay payment is applied to the end of the loan term which does not extend the term of the loan. Multiple Skip-A-Pay requests may extend the payment term of the loan by multiple payments and payments are prorated over the term of the loan. Some credit programs (Government Asset Protection GAP) may be affected. For an approved request, a \$30 fee is added to the applicable loan's outstanding principal balance. Approved requests are eligible for one month only and must be submitted at least 3 days before the requested skip-payment date. *Only members who are eligible to skip a payment will have access to submit a Skip-A-Pay request via Online Banking. Log-in and navigate to the Services tab on the left side of the screen and select Skip-A-Pay.